



TOTAL COST OF RISK

TCOR

Fix the Leak: The TCOR Checklist for Nonprofit Leaders

TCOR CHECKLIST FOR NONPROFIT LEADERS

Checklist

UNDERSTAND WHAT TCOR IS

- I know that TCOR means Total Cost of Risk not just my insurance premiums.
- I understand that TCOR includes claims, deductibles, uninsured losses, safety costs, and administration time.
- I've reviewed last year's total spend on all risk-related expenses—not just what I paid to my insurance company.

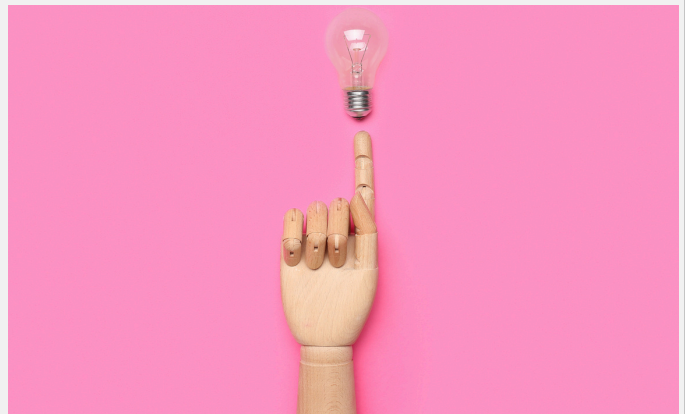


SPOT THE LEAKS IN THE BUDGET

- I've identified hidden costs like repeated property damage, staff injuries, or volunteer accidents.
- I track how much staff time is spent managing incidents or insurance paperwork.
- I've noticed if rising claims are causing higher premiums or deductibles each year.

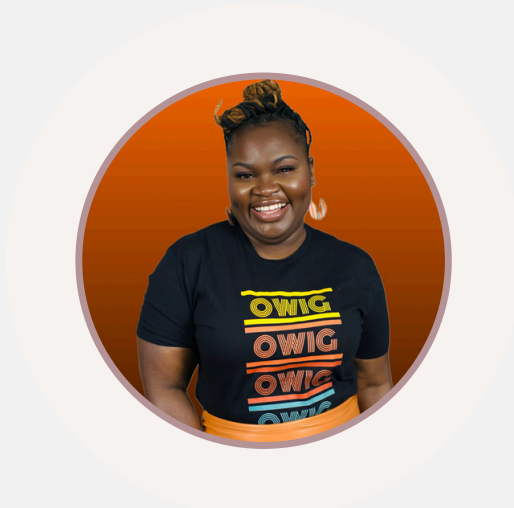
WAYS TO LOWER MY TCOR

- I have a written safety policy for staff, volunteers, and events.
- I conduct annual risk assessments to prevent future issues.
- I offer training for staff and volunteers on safety, reporting, and responsibilities.
- I know when and how to file a claim—so we avoid costly delays.
- I work with a risk advisor who helps us lower risks before they turn into costs.



USE TCOR TO LEAD SMARTER

- I regularly review our TCOR with our board or finance team.
- I've added risk strategy to our budgeting and planning process.
- I track TCOR year over year to measure improvement and impact.



TIRED OF PUTTING OUT
FIRES IN YOUR NONPROFIT?



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